

**Meeting of the Full Council
Meeting to be held on 27 February 2014**

Report submitted by: The Interim Chief Executive

Part A

Electoral Division affected:
None

Report of the Cabinet

(Annex 1 refers)

Contact for further information:

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Executive Summary

This report relates to a matter considered by Cabinet on 24 January 2014, which requires the approval of Full Council:

Proposed Voluntary Redundancy Terms

Recommendations

The Full Council is asked to consider the recommendations of the Cabinet set out in the report.

Background and Advice

Proposed Voluntary Redundancy Terms

The report considered by Cabinet on 24 January 2014 is attached at Annex 1. The Cabinet minutes are available via the following link:

<http://council.lancashire.gov.uk/ieListDocuments.aspx?CIId=122&MIId=1904&Ver=4>

Cabinet:

- (i) Recommended the proposed voluntary severance package set out in the report to Full Council for approval;
- (ii) Approved the strategy for financing the proposed Voluntary Redundancy scheme as set out in this report and instructed the County Treasurer to reflect the implications of this strategy with the Treasury Management Strategy and

within the detailed budget proposals and forecasts to be presented to the Cabinet and County Council during February 2014.

List of Background Papers

| Paper | Date | Contact/Directorate/Tel |
|-----------------------------------|-----------------|--|
| Agenda and Minutes of the Cabinet | 24 January 2014 | Dave Gorman/Office of the Chief Executive/ (01772) 534261 |